

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	24970-25005	25037/25089.0	24935.00	Intraday
12-Sep-24	Tech Mahindra	TECMAH	Buy	1605-1608	1624	1598.40	Intraday
12-Sep-24	Havells	HAVIND	Buy	1960-1964	1984	1951.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tilaknagar Industries	TIIND	Buy	313-319	342	304.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
03-Sep-24	M&M Financial	MAHFIN	Buy	320-328	354	312.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 12, 2024

Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
Infosys	Buy
Deepak Nitrite	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

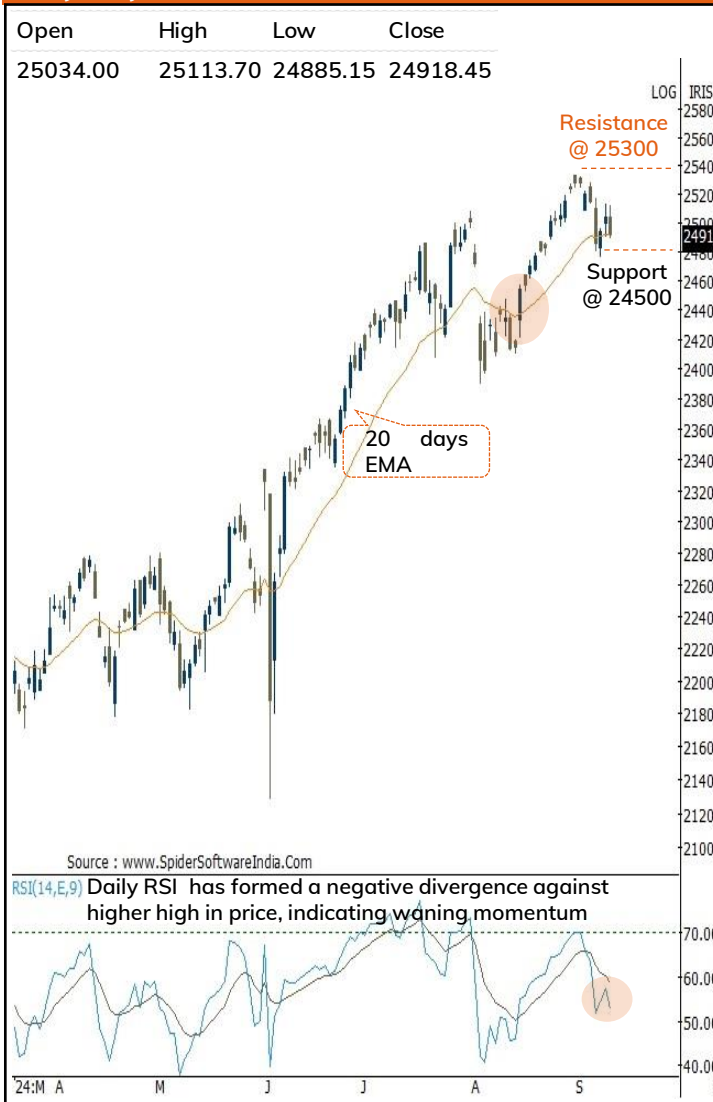
Day that was..

The Nifty surrendered Tuesday's gains amid profit taking in IT stocks and pressure in PSU banks, Metal names which dragged Nifty 122 points lower to close at 24918. Rate sensitive sectors remained under pressure, while FMCG was a lone gainer ahead of US CPI numbers on Wednesday night that will have bearing on sentiments

Technical Outlook:

- The Nifty had a muted start followed by choppy trading session amid stock specific action. Price action formed a high wave bear candle that broadly remained enclosed within Tuesday's range indicating lack of follow through buying above 25100 levels. Structurally, index retraced 14 session rally by less than 50% over seven sessions indicating slower pace of retracement and consolidation bias in the short term
- Going forward, host of economic data from US and key US federal reserve meet next week will set further tone for markets, while meantime index is expected to consolidate in 24800 band amid stock specific action. Buying dips strategy would be beneficial in historically volatile September month.
- Some key observations which help to shape our outlook are as follows:
 - Historically, September has been a month with elevated volatility both domestically and globally. However, it is also worth noting that September volatility has been buying opportunity as Oct-dec is usually a good period for equities
 - Brent prices continue to head lower after breakdown from 10 month consolidation and augurs well from CAD perspective
 - strong domestic flows for august reiterate the strong domestic liquidity situation and incremental FII flow would be an added tailwind
 - Below surface many sectors/stocks have witnessed cool off in prices over past month or so and forming a higher base above their long term mean PSU banks is one of the case to consider here

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81523.16	-398.13	-0.49
NIFTY Index	24918.45	-122.65	-0.49
Nifty Futures	24938.45	-144.55	-0.58
BSE500 Index	37140.18	-173.07	-0.46
Midcap Index	58938.05	-101.00	-0.17
Small cap Index	19161.85	-155.55	-0.81
GIFT Nifty	25080.00	141.55	0.56

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	24980-24900	24800
Resistance	25110-25170	25100
20 day EMA		24916
200 day EMA		22824

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24970-25005
Target	25037/25089.0
Stoploss	24935.00

Sectors in focus (Intraday) :

Positive: IT, Pharma, Consumption, NBFC

Neutral: Realty

Technical Outlook

Day that was:

Nifty Bank snapped two day winning streak amid weekly expiry and ahead of US CPI numbers which are expected to weigh on sentiments. Index closed session at 51010, down 262 points or 0.30%

Technical Outlook:

- The index started trading session on muted note amid mixed global cues while late selling pressure in PSU banks dragged the index down and weighed on sentiments. Price action for the day formed a small Doji which remained enclosed within previous session range indicating pause after Mondays strong gains and expected to consolidate in the short term. Sustaining above 51400 -51600 zone would indicate strength and extended gains in coming sessions, else consolidation in 51400-50000 band to continue
- Meanwhile, short term support is now being revised to 50000 levels being a psychological mark and 80% retracement of August – September gains
- PSU banking index has remained under pressure over past couple of sessions. On medium term charts, although index has approached oversold readings and therefore a technical bounce is likely in coming weeks
- Price structure:** A) We observe that index is forming sequential lower highs indicating continuation of corrective phase since early July which is seen as retracement of post election rally B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Source: Bloomberg, Spider, ICICI Direct Research

September 12, 2024

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51010.00	-262.30	-0.51

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	51130-51000	50000
Resistance	51400-51570	51400
20 day EMA		51093
200 day EMA		48768

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51200-51260
Target	51512
Stoploss	51090

Action	Buy	Rec. Price	1605-1608	Target	1624.00	Stop loss	1598.40
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Daily Chart

Price holding support at 20 day EMA indicating further upward momentum



Source: Spider Software, ICICI Direct Research

September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

Havells India(HAVIND)

Duration: Intraday

Action	Buy	Rec. Price	1960-1964	Target	1984.00	Stop loss	1951.80
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Source: Spider Software, ICICI Direct Research

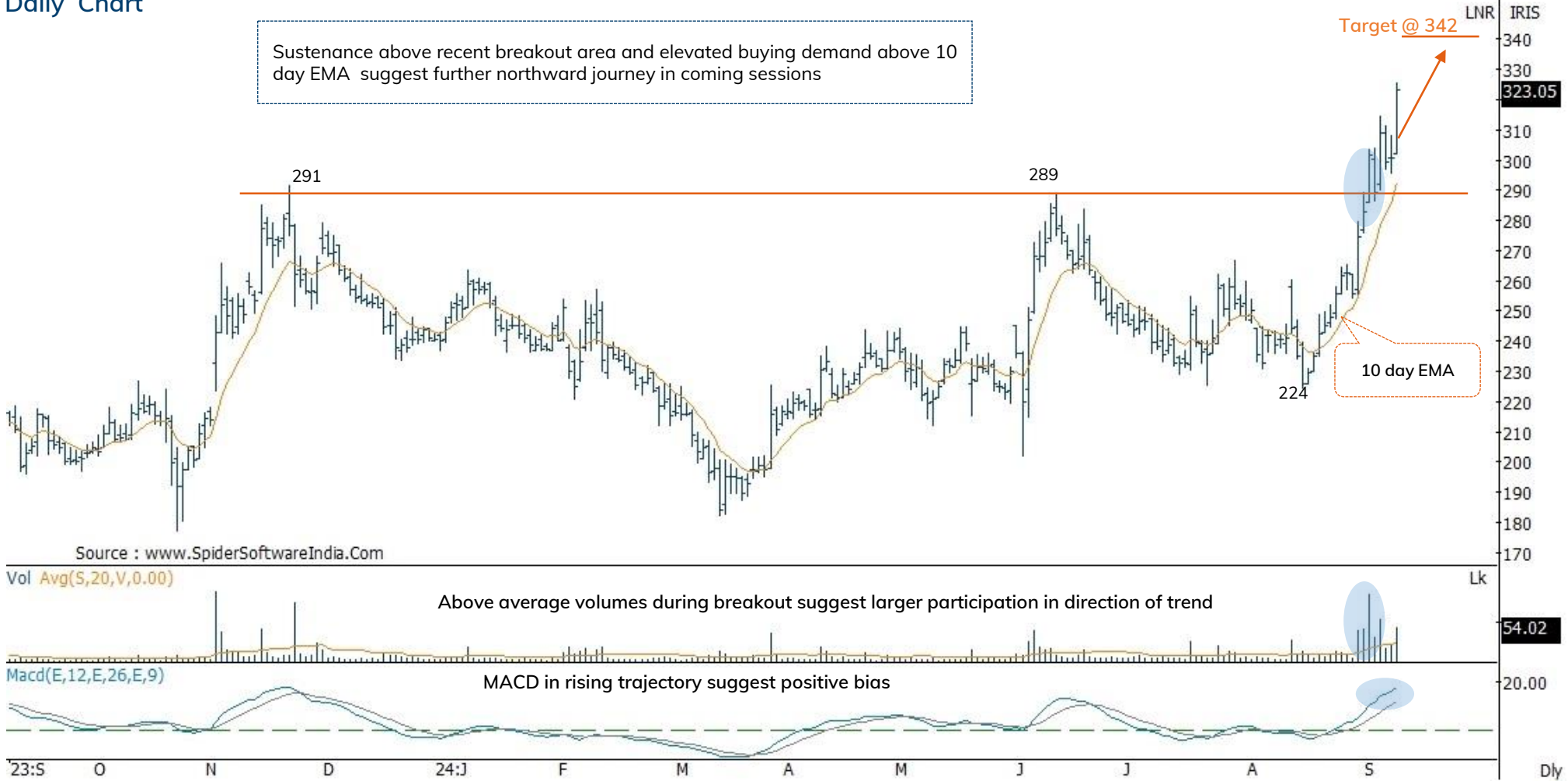
September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 13:59

Rec. Price	313-319	Target	342.00	Stop loss	304.00	Upside	8%
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Daily Chart



Source: Spider Software, ICICI Direct Research

September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI in rising trajectory suggest positive bias

23:50 N D 24:J F M A M J J A S Dly

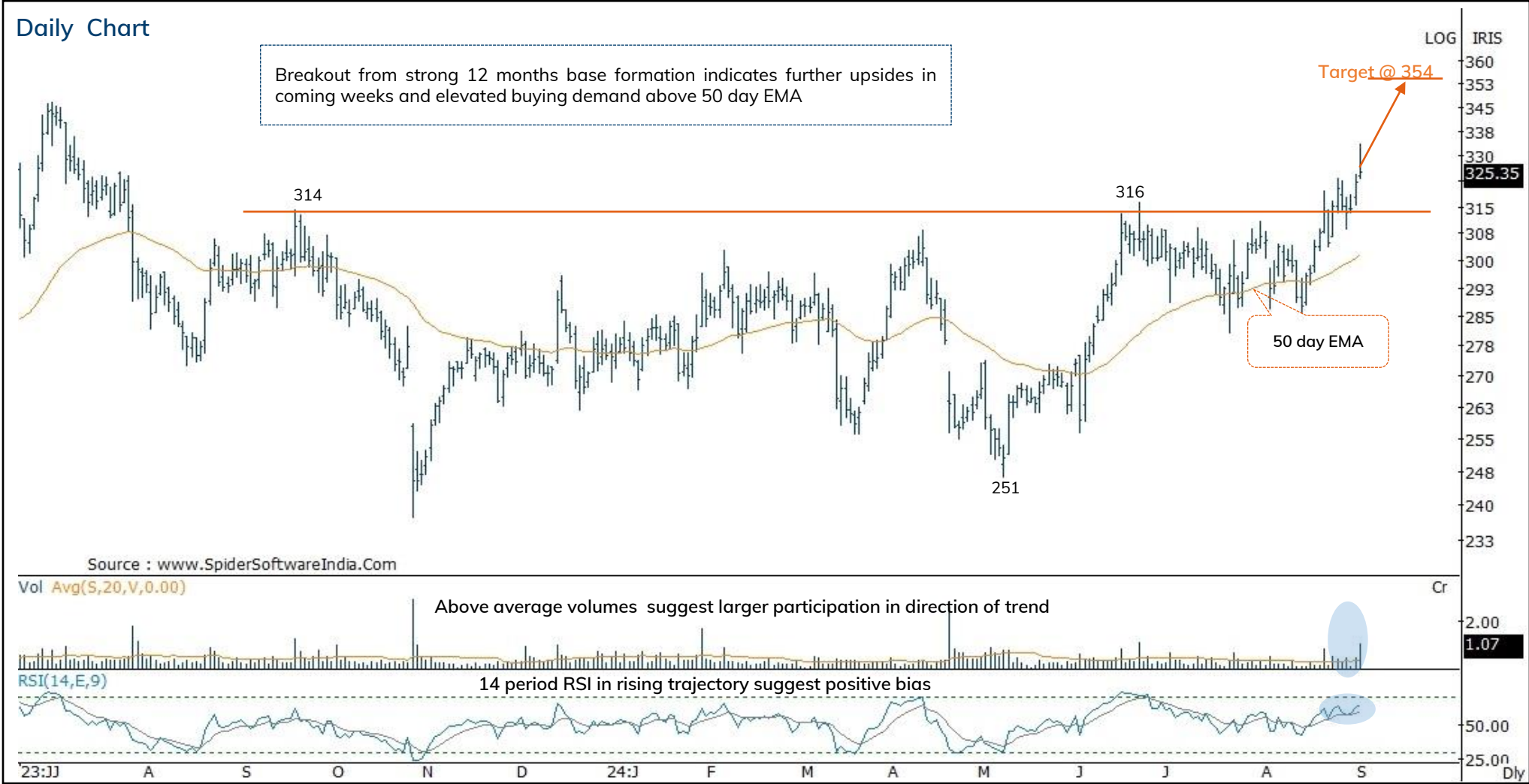
Source: Spider Software, ICICI Direct Research

September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 03rd Sep 2024 at 13:50

Rec. Price	320-328	Target	354.00	Stop loss	312.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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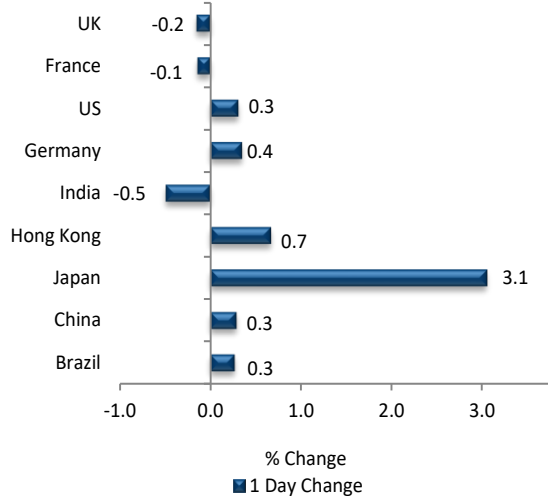
Source: Spider Software, ICICI Direct Research

September 12, 2024

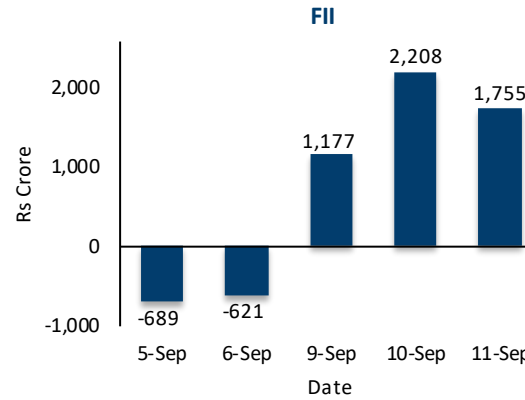
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Market Activity Report

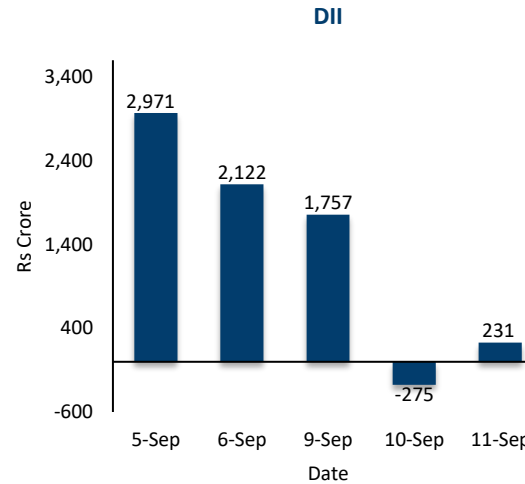
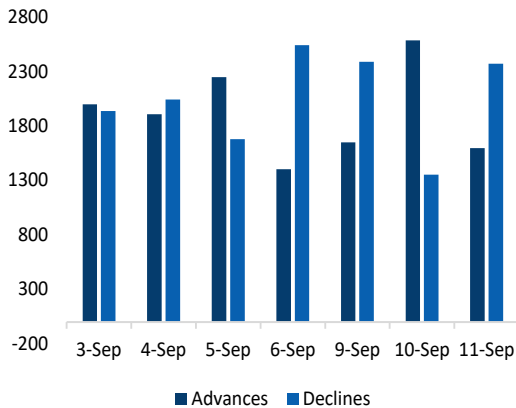
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
September 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24918.45	24830	24743	24602	25059	25201	25287
S&P BSE SENSEX INDEX	Negative	81523.16	81253	80982	80541	81965	82406	82677
NIFTY BANK	Neutral	51010	50832	50654	50359	51304	51598	51777
NIFTY 50 FUTURES	Negative	24945	24853	24762	24616	25090	25236	25326
NIFTY BANK FUTURES	Neutral	51131.6	50973	50814	50541	51405	51678	51838
AARTI INDUS LTD	Negative	570.65	562	553	535	588	606	615
ABB INDIA LTD	Positive	7568.95	7515	7463	7393	7637	7707	7760
ABBOTT INDIA LTD	Negative	29532.8	29300	29068	28682	29919	30305	30537
ABCAPITAL	Negative	213.86	212	209	205	219	223	226
ACC LTD	Neutral	2440.65	2422	2404	2378	2466	2492	2510
ADANI ENTERPRISE	Negative	2937.85	2913	2888	2848	2978	3018	3043
ADANI PORTS AND	Negative	1430.6	1418	1405	1385	1451	1471	1484
ADITYA BIRLA FAS	Positive	317.35	315	311	308	322	325	329
ALKEM LABORATORI	Negative	6277.95	6238	6198	6137	6340	6400	6441
AMBUJA CEMENTS	Neutral	623	618	614	607	629	636	641
APOLLO HOSPITALS	Neutral	6891	6858	6826	6778	6939	6987	7019
APOLLO TYRES LTD	Positive	523.65	518	511	507	529	533	540
ASHOK LEYLAND	Negative	241.55	239	235	229	248	253	257
ASIAN PAINTS LTD	Positive	3367.45	3327	3287	3259	3395	3423	3463
ASTRAL LTD	Neutral	1923.1	1904	1886	1858	1950	1978	1995
ATUL LTD	Negative	7861.75	7761	7661	7494	8028	8195	8294
AU SMALL FINANCE	Positive	722.25	715	707	701	729	735	743
AUROBINDO PHARMA	Neutral	1507.4	1492	1475	1448	1536	1563	1579
AXIS BANK LTD	Positive	1186.1	1179	1173	1165	1193	1201	1207
BAJAJ AUTO LTD	Positive	11420.75	11105	10788	10590	11619	11818	12134
BAJAJ FINANCE LT	Positive	7345.55	7224	7102	6998	7450	7554	7675
BAJAJ FINSERV LT	Negative	1833.15	1814	1794	1775	1854	1874	1893
BALCHI	Negative	551.55	544	536	526	562	572	580
BALKRISHNA INDS	Neutral	3063.45	3045	3026	2999	3091	3118	3137
BANDHAN BANK LTD	Negative	195.69	193	192	188	199	202	204
BANK OF BARODA	Negative	232.8	231	229	225	236	239	242

Source: Bloomberg, ICICI Direct Research
September 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1417.2	1407	1396	1379	1434	1452	1462
BERGER PAINTS	Neutral	618	608	597	590	626	633	643
BHARAT ELECTRON	Negative	288.05	286	282	279	292	294	298
BHARAT FORGE CO	Neutral	1561.7	1548	1536	1519	1578	1594	1607
BHARAT HEAVY ELE	Positive	258.75	255	251	245	265	271	275
BHARAT PETROL	Positive	340.25	335	330	321	349	358	364
BHARTI AIRTEL	Negative	1577.8	1569	1560	1545	1594	1608	1618
BIOCON LTD	Negative	385.3	381	376	369	394	400	406
BIRLASOFT LTD	Positive	628.9	621	614	603	640	652	659
BOSCH LTD	Positive	33209.6	32865	32520	32057	33674	34138	34483
BRITANNIA INDS	Negative	6008.65	5955	5901	5855	6055	6101	6155
CAN FIN HOMES	Negative	865.5	846	826	813	878	890	910
CANARA BANK	Negative	101.75	100	99	97	103	105	106
CHAMBAL FERTILIS	Neutral	502.3	498	492	483	512	520	526
CHOLAMANDALAM IN	Neutral	1521.45	1506	1490	1476	1537	1551	1567
CIPLA LTD	Neutral	1628.35	1618	1607	1590	1646	1663	1674
CITY UNION BANK	Positive	164.01	163	160	157	169	172	175
COAL INDIA LTD	Negative	483.95	478	474	467	490	498	502
COFORGE LTD	Neutral	6841.1	6774	6708	6638	6909	6978	7044
COLGATE PALMOLIV	Negative	3653.7	3638	3621	3596	3679	3703	3720
CONTAINER CORP	Positive	937.05	929	922	913	945	954	961
COROMANDEL INTER	Neutral	1697.55	1684	1670	1647	1720	1742	1757
CROM GREAVES CON	Negative	459.3	454	449	441	468	475	481
CUMMINS INDIA	Neutral	3797.4	3741	3685	3624	3858	3919	3975
DABUR INDIA LTD	Positive	663.9	661	657	651	670	676	680
DALMIA BHARAT LT	Positive	1898.85	1881	1863	1851	1911	1923	1941
DEEPAK NITRITE	Negative	2919.3	2892	2865	2817	2967	3015	3042
DIVI LABS LTD	Neutral	5439.3	5390	5340	5300	5480	5520	5570
DIXON TECHNOLOGI	Neutral	12724.3	12477	12230	11980	12974	13224	13471
DLF LTD	Positive	824	819	812	803	834	842	849
DR LAL PATHLABS	Positive	3405	3387	3369	3357	3416	3427	3445

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6612.5	6557	6500	6403	6710	6806	6864
EICHER MOTORS	Positive	4726.65	4693	4659	4615	4770	4814	4848
ESCORTS KUBOTA L	Positive	3761.55	3732	3703	3670	3795	3827	3857
EXIDE INDUS LTD	Neutral	472.2	467	461	453	482	491	497
FED BANK LTD	Neutral	183.18	181	180	177	185	188	189
GAIL INDIA LTD	Negative	217.19	215	212	208	221	224	227
GLENMARK PHARMA	Neutral	1725.65	1712	1699	1683	1741	1757	1770
GMR AIRPORTS INF	Positive	92.54	92	91	89	94	95	96
GNFC	Negative	655.35	646	637	621	671	687	696
GODREJ CONSUMER	Positive	1499.95	1482	1465	1436	1529	1559	1575
GODREJ PROPERTIE	Negative	2832.9	2805	2776	2729	2881	2928	2957
GRANULES INDIA	Positive	676.7	667	658	642	693	708	718
GRASIM INDS LTD	Neutral	2681.15	2661	2640	2605	2716	2750	2771
GUJARAT GAS LTD	Negative	644.6	636	627	615	656	667	677
HAVELLS INDIA	Positive	1957.6	1932	1907	1889	1975	1993	2018
HCL TECH LTD	Positive	1778.75	1769	1760	1746	1792	1806	1815
HDFC ASSET MANAG	Positive	4401.85	4365	4329	4282	4448	4495	4531
HDFC BANK LTD	Neutral	1643.9	1638	1632	1624	1651	1658	1664
HDFC LIFE INSURA	Negative	700.15	696	692	687	704	708	712
HERO MOTOCORP LT	Negative	5654.45	5601	5549	5495	5708	5761	5814
HINDALCO INDS	Negative	647.7	643	638	630	657	664	670
HINDUSTAN AERONA	Negative	4598.75	4554	4508	4430	4677	4754	4800
HINDUSTAN COPPER	Negative	307	304	301	296	312	317	320
HINDUSTAN PETRO	Neutral	409.45	400	390	372	428	446	457
HINDUSTAN UNILEV	Positive	2904.15	2884	2865	2832	2936	2969	2988
IDFC	Negative	108.08	108	106	105	110	112	113
IDFC FIRST BANK	Negative	71.52	71	71	70	73	73	74
INDIA CEMENTS	Negative	363.3	362	361	359	365	367	368
INDIAMART INTERM	Positive	3103	3073	3044	3008	3138	3174	3203
INDIAN ENERGY EX	Negative	211.85	209	207	204	215	219	221
INDIAN HOTELS CO	Neutral	684.75	679	674	666	692	700	706

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	169.74	166	163	157	175	181	184
INDIAN RAILWAY C	Neutral	923.25	918	912	904	932	940	946
INDRAPRASTHA GAS	Neutral	527.85	521	514	504	537	548	554
INDUS TOWERS LTD	Positive	428	422	417	410	434	441	446
INDUSIND BANK	Neutral	1421.2	1413	1405	1392	1434	1447	1455
INFO EDGE	Positive	7669.75	7507	7343	7208	7806	7941	8106
INFOSYS LTD	Neutral	1910.15	1902	1893	1881	1923	1935	1944
INTERGLOBE AVIAT	Positive	4900.4	4857	4814	4781	4933	4966	5009
IPCA LABS LTD	Positive	1436.15	1421	1406	1389	1453	1470	1485
ITC LTD	Positive	514.35	511	507	503	518	523	526
JINDAL STEEL & P	Neutral	966.9	955	943	936	975	983	994
JK CEMENTS LTD	Negative	4599.55	4542	4484	4385	4700	4798	4857
JSW STEEL LTD	Negative	927.75	920	912	900	940	952	960
JUBILANT FOODWOR	Positive	663.1	657	652	644	670	678	683
KOTAK MAHINDRA	Positive	1789.25	1781	1773	1760	1801	1813	1821
L&T FINANCE LTD	Negative	166.25	163	161	156	170	175	178
L&T TECHNOLOGY S	Positive	5675.5	5627	5578	5516	5738	5800	5849
LARSEN & TOUBRO	Negative	3536.95	3500	3464	3413	3588	3640	3675
LAURUS LABS LTD	Neutral	506.8	503	499	493	514	519	524
LIC HOUSING FIN	Negative	676.3	666	657	642	690	705	714
LTIMINDTREE LTD	Neutral	6299.3	6261	6223	6171	6351	6403	6441
LUPIN LTD	Neutral	2209.4	2188	2166	2131	2246	2280	2303
M&M FIN SERVICES	Neutral	322.4	320	317	313	328	332	335
MAHANAGAR GAS LT	Negative	1808.2	1771	1734	1675	1867	1926	1963
MAHINDRA & MAHIN	Negative	2654.25	2630	2605	2566	2694	2733	2758
MANAPPURAM FINAN	Negative	201.4	200	198	195	205	208	211
MARICO LTD	Positive	680.45	674	668	660	688	696	701
MARUTI SUZUKI IN	Positive	12260.55	12172	12084	12003	12341	12422	12510
MAX FINANCIAL SE	Positive	1142.8	1133	1123	1112	1154	1165	1176
MCX INDIA LTD	Positive	5295.8	5234	5173	5120	5347	5399	5460

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2173.9	2150	2128	2096	2205	2237	2259
MRF LTD	Positive	135775.3	135062	134348	133554	136570	137364	138078
MUTHOOT FINANCE	Negative	1948.6	1934	1920	1897	1971	1994	2008
SAMVARDHANA MOTH	Negative	183.84	182	179	176	188	191	194
MPHASIS LTD	Positive	3066.6	3039	3011	2971	3106	3145	3173
NATIONAL ALUMIN	Negative	171.44	170	168	164	175	178	181
NAVIN FLUORINE I	Negative	3302.2	3272	3241	3185	3359	3415	3446
NESTLE INDIA LTD	Positive	2526.85	2510	2494	2468	2553	2578	2595
NMDC LTD	Negative	206.79	204	202	198	210	214	217
NTPC LTD	Negative	389.65	385	380	373	397	404	408
OBEROI REALTY	Positive	1751.65	1735	1717	1690	1779	1807	1824
OIL & NATURAL GA	Negative	285.3	282	278	272	291	296	300
ORACLE FINANCIAL	Positive	11362.65	11195	11029	10844	11547	11733	11899
PAGE INDUSTRIES	Neutral	41816	40560	39304	38308	42812	43808	45064
PERSISTENT SYS	Positive	5290.05	5247	5203	5141	5353	5415	5460
PETRONET LNG LTD	Negative	335.45	333	329	324	342	347	351
PI INDUSTRIES	Positive	4623.45	4573	4523	4435	4711	4799	4850
PIDILITE INDS	Positive	3254.3	3237	3220	3190	3284	3314	3331
PIRAMAL ENTERPRI	Negative	1043.35	1031	1018	999	1063	1082	1095
POLYCAB INDIA LT	Positive	6811	6708	6604	6535	6880	6948	7052
POWER FINANCE	Negative	501.4	495	489	478	511	521	527
POWER GRID CORP	Positive	333.2	331	329	326	336	339	341
PUNJAB NATL BANK	Negative	107.46	106	104	102	109	112	113
PVR INOX LTD	Neutral	1584.75	1574	1563	1549	1600	1615	1625
RAMCO CEMENT/THE	Positive	837.45	830	824	814	846	856	862
RBL BANK LTD	Negative	209.69	207	205	201	213	217	219
REC LTD	Negative	562.75	555	547	533	576	589	598
RELIANCE INDS	Negative	2903	2887	2870	2844	2929	2954	2971
SBI CARDS & PAYM	Neutral	796.85	790	785	777	803	811	816
SBI LIFE INSURAN	Neutral	1855.55	1843	1831	1816	1869	1884	1896
SHREE CEMENT	Negative	25631.55	25500	25368	25193	25807	25982	26114

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3288	3262	3236	3218	3306	3324	3350
SIEMENS LTD	Positive	6592.7	6535	6479	6395	6676	6761	6817
SRF LTD	Negative	2482.4	2457	2431	2385	2529	2575	2601
STATE BANK IND	Negative	768.6	760	751	737	783	797	805
STEEL AUTHORITY	Negative	126.97	126	124	122	130	132	133
SUN PHARMA INDU	Positive	1845.7	1833	1819	1806	1859	1871	1885
SUN TV NETWORK	Neutral	807.85	802	795	788	816	823	830
SYNGENE INTERNAT	Neutral	911.3	904	895	880	927	941	950
TATA CHEMICALS	Negative	1030.2	1016	1003	979	1054	1079	1091
TATA COMM	Positive	1982.65	1964	1944	1911	2017	2050	2070
TATA CONSULTANCY	Positive	4479.35	4451	4422	4373	4529	4578	4607
TATA CONSUMER PR	Positive	1204.4	1197	1190	1179	1215	1226	1233
TATA MOTORS LTD	Negative	976.3	960	946	920	1001	1026	1041
TATA POWER CO	Positive	435.65	429	423	413	445	455	461
TATA STEEL LTD	Negative	148.17	148	146	145	150	152	153
TECH MAHINDRA LT	Positive	1602.6	1591	1580	1562	1620	1638	1649
TITAN CO LTD	Neutral	3711.1	3693	3675	3649	3736	3761	3779
TORRENT PHARMA	Neutral	3435.55	3414	3392	3364	3464	3492	3514
TRENT LTD	Positive	7148.85	7098	7047	6986	7210	7271	7322
TVS MOTOR CO LTD	Negative	2759.65	2730	2701	2676	2784	2809	2837
ULTRATECH CEMENT	Negative	11487.45	11429	11369	11278	11580	11671	11731
UNITED BREWERIES	Positive	2081.05	2065	2048	2032	2097	2112	2129
UNITED SPIRITS	Positive	1523.3	1509	1495	1483	1534	1545	1560
UPL LTD	Neutral	611	607	603	597	617	623	627
VEDANTA LTD	Negative	425.8	420	414	404	435	446	451
VODAFONE IDEA LT	Neutral	13.14	12	12	11	13	14	14
VOLTAS LTD	Positive	1835.7	1820	1804	1791	1849	1862	1878
WIPRO LTD	Negative	514.35	510	505	497	523	531	536
ZEE ENTERTAINMEN	Neutral	135.48	134	132	130	139	142	144
ZYDUS LIFESCIENC	Positive	1112.6	1105	1097	1085	1125	1137	1145

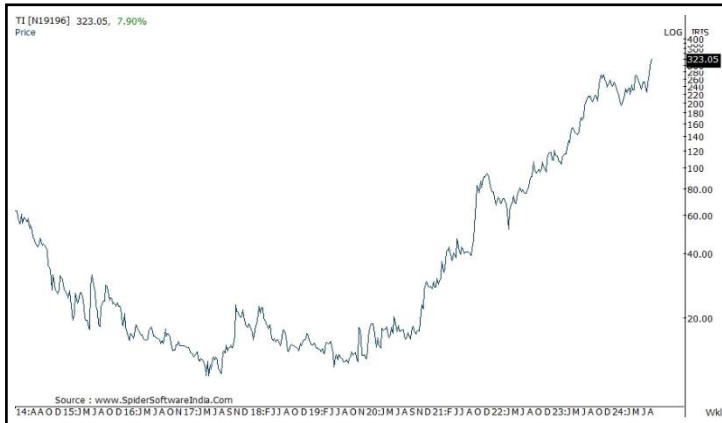
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Sep-24	Kajaria Ceramic	1432	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1916	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2921	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

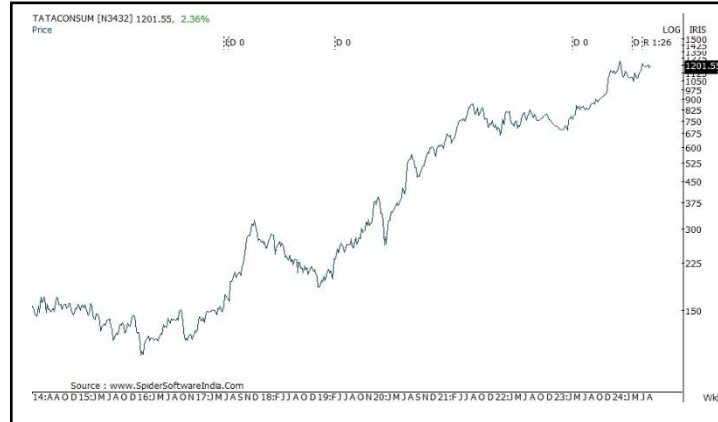
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Price history of last three years

Tilaknagar Industries



Tata consumer



M&M Financial



LTTS



Source: Spider Software, ICICI Direct Research

September 12, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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